

7-14-15 SM
City Council Meeting Handout
Item # 2A Speaker None
for Staff presentation

Substitute Motion re BCH – underlined is added language

Staff Recommendation

Staff recommends that Council adopt the following motion:

The city council approves the agreement in principle to purchase the Boulder Community Hospital Broadway campus for \$40 million and further authorizes the city manager to negotiate and enter into a purchase and sale agreement that is subject to the general terms and conditions that are described in the letter of intent dated July 9, 2015, which includes the purchase of all properties deemed part of the BCH Broadway campus, including, but not limited to 1100 Balsam, 1155 Alpine, 2655 Broadway, 1136 Alpine, 1125 North and 1135 North, with an initial earnest money deposit of \$3 million which is non-refundable if the city does not close on the purchase after BCH meets all conditions of the agreement in principle, including

- An acceptable assessment of environmental conditions;
- Satisfactory negotiation of a purchase and sale agreement;
- An acceptable building condition inspection, to be completed within thirty days of acceptance;
- Acceptable title;
- Agreement by the seller to maintain, pay utilities, and insure any buildings during the seller's occupancy of up to 24 months after closing.

and a purchase price of \$40 million subject to such terms and conditions as the city manager deems appropriate and further, the city council directs the city manager to prepare the documents necessary for the use of certificates of participation to finance such land acquisition and bring forward the necessary documents for consideration at a future council meeting.



Come and continue the conversation about the re-use of the
Boulder Community Hospital Broadway Campus
You are invited to a community stakeholders meeting co-hosted by
Goose Creek Neighbors and The Community Foundation.

Thursday, July 16 7:00 - 9:00 pm
Plymouth Hall, First Congregational Church 1128 Pine Street, Boulder
Please enter on the lower level on the south side by the City of Boulder parking lot.
Agenda to follow

Please RSVP to
Suzanne@commfound.org

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Speaker David Adanson
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City Council Meeting Handout
Item # 2A Speaker Bruce Thompson

Boulder City Council Special Meeting – July 14, 2015 (BCH Broadway Property)

My name is Bruce Thompson, a resident of Frasier Meadows Retirement Community located at 350 Ponca Place in Boulder, and co-chairman of the Frasier Flood Mitigation Committee.

The Residents of Frasier Meadows Retirement Community understand the urgent need for tonight's special meeting to discuss the purchase of the Boulder Community Health (BCH) property on Broadway.

Our concern is that the city's effort to support the BCH project might delay action required for flood mitigation projects, such as the South Boulder Flood Mitigation Project.

Please consider the consequences of any action which might possibly delay life saving Flood Mitigation projects. Thank you for your time and consideration.

Approved by: Richard Leupold, President

Frasier Meadows Retirement Community Resident Council